Resolved, That it is expedient to establish and endow an institution of learning within our bounds, which, when complete, shall embrace the usual branches of science and literature taught in the colleges of our country, together with a preparatory English and German school, and theological professorship, or seminary.

This resolution was sustained by gentlemen from every part of the country represented in the meeting, and after considering it for three days it was unanimously adopted. A subscription was immediately opened to supply the requisite funds. Twelve thousand dollars were contributed for the purchase of a site and the erection of the building. Other committees were appointed to prepare constitution, etc., and make all necessary arrangements for opening the school.